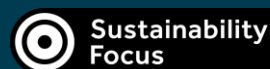


Consumer-Facing Statement

UK Sustainability Disclosure Requirements (SDR)



Publication date: 31 March 2025

ISIN: GB00BG0P0V73

Gore Street Energy Storage Fund plc (“the Company”) is managed by Gore Street Investment Management Limited (the “Investment Manager”). The Company invests in utility-scale energy storage systems with an aim to provide grid services vital to the integration of renewable energy.

The Company is disclosing against the Financial Conduct Authority (FCA)’s requirements for the **Sustainability Focus** label, which applies to products that invest mainly in assets that focus on sustainability for people or the planet.

Sustainability goal

The objective of the Company is to provide investors with a sustainable and attractive dividend over the long term by investing in utility-scale energy storage systems, which support the green energy transition and climate change mitigation efforts.



100% of the Company’s investments are allocated to utility-scale energy storage projects.

By investing in energy storage, the Company supports the transition to renewable energy through the following positive environmental outcomes:

- Enabling the integration of renewable energy sources into the power grid;
- Avoiding carbon emissions from the power sector.

The Company’s assets contribute to grid frequency stability by providing ancillary services and helping to balance electricity demand and supply. Grid imbalances have traditionally been met by increased production from fossil fuel-fired peaker plants. By storing electricity from renewables when supply exceeds demand, energy storage facilities allow clean energy sources to contribute a greater proportion of electricity.



Sustainability metrics

Total renewable electricity stored	26,232 MWh (FY2023/24)
Net CO₂ emissions avoided	15,178 tCO ₂ e ¹ (FY2023/24)



These metrics are calculated in accordance with the GHG Protocol, the EU’s methodology for calculation of GHG emission avoidance, and assumptions made by an expert third-party adviser. The Company is constantly monitoring developments to avoided emissions calculations with the intent to align with industry best practice.

Possible negative outcomes:

The Company monitors potential negative environmental and social outcomes that may arise from its investments, such as GHG emissions, biodiversity impacts, pollution & waste, health & safety incidents, and human rights issues. Climate risks are also monitored and managed as outlined in the Company’s Task Force on Climate-Related Financial Disclosures (TCFD) report. More information on potential negative outcomes and their management can be found in the Company’s ESG & Sustainability Report and its disclosure against Article 8 of the Sustainable Finance Disclosure Regulation (SFDR).

Financial risk

The Company is a pure-play investor in utility-scale energy storage systems and as such might be exposed to certain risks through the ordinary course of business, including capital risk, counterparty risk, concentration risk, credit risk, liquidity risk, market risk, currency risk, interest rate risk, and price risk. Further details on these risks and how they are managed can be found in the Company’s Annual Report and Financial Statement.

1. CO₂e is a unit of measurement to allow for comparison of different greenhouse gases with different warming potentials. For example, methane is a potent greenhouse gas and absorbs 28x more infrared radiation than CO₂ over a 100 year-period.

Sustainability approach

The investment objective of the Company is to provide investors with a sustainable and attractive dividend over the long term by investing in a diversified portfolio of utility-scale energy storage projects. Further, the Company intends to invest with a view to hold the energy storage assets until the end of their useful life.

To assure the sustainability of its portfolio, the following elements of the investment strategy are binding on all investments considered, selected and held by the Company.

+ Positive screening:

In alignment with the Company's investment policy, the Company will only invest in utility-scale energy storage projects, all of which are expected to achieve the positive environmental outcomes aligned with the Company's sustainability objective.

- Negative screening:

The Company excludes investments in companies focused on the extraction of fossil fuels. For other exclusions less relevant to this disclosure, please refer to the Company's publicly available Responsible Investment Policy and Exclusions Policy, which is available on request.

The Company aims to align its investment approach with international standards. It has been awarded the London Stock Exchange's Green Economy Mark and is a member of the Global Impact Investing Network as well as the UN Principles for Responsible Investment.



The Investment Manager is responsible for deal origination, execution, and asset management of the portfolio in accordance with the Company's investment objectives and policy. The Manager has a dedicated ESG function to guide and implement the Company's sustainability strategy.

Stewardship

The Company typically seeks legal and operational control of the energy storage projects it acquires. Thus, the Investment Manager's investment and operational teams have fully integrated the Company's investment and ESG objectives as well as stewardship and engagement with external stakeholders into the acquisition, construction, and operations model.

Additionally, the Investment Manager has put in place policies and procedures to ensure responsible business conduct. These include due diligence processes, 'Know Your Customer' (KYC) checks, integration of ESG provisions in contracts with important suppliers, and internal trainings.

Other consumer-facing information²

[Responsible Investment Policy](#)
[SFDR Sustainability-Related Disclosures](#)
[SDR Pre-Contractual Disclosures](#)

[FY2023/24 ESG and Sustainability Report](#)
[FY2023/24 Annual Report and Financial Statement](#)
[UK Key Information Document \("KID"\)](#)

AIFM: Gore Street Investment Management Limited
Product: Gore Street Energy Storage Fund



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2. A plain text version of this disclosure is available upon request.